

FORM NL-7-OPERATING EXPENSES SCHEDULE

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

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For The Quarter Ended December 31, 2013	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS											For The Quarter Ended December 31, 2013	
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviatio n	Trade Credit	Others	Total	Grand Total	
Employees' remuneration and welfare benefits	24,435	4,029	-	34,381	25,365	425	1,121	14,538	154	3,902	96	53	15,762	95,797	124,261	
Travel, conveyance and vehicle running expenses	3,380	552	-	4,814	3,539	58	152	1,985	21	532	13	7	2,192	13,313	17,245	
Training expenses	104	10	-	225	149	1	-	28	1	6	-	-	83	493	607	
Rents, rates and taxes	6,441	1,001	-	9,726	7,031	104	256	3,544	40	937	24	15	4,291	25,968	33,410	
Repairs	4,195	687	-	5,949	4,379	72	190	2,476	26	664	16	9	2,716	16,497	21,379	
Printing and stationery	1,232	196	-	1,815	1,321	20	52	698	8	186	5	3	811	4,919	6,347	
Communication	2,649	447	-	3,616	2,692	47	128	1,624	17	438	11	6	1,686	10,265	13,361	
Legal and Professional charges	3,392	529	-	5,106	3,695	55	136	1,873	21	496	13	8	2,257	13,660	17,581	
Service Charges	9,840	1,559	-	14,542	10,577	162	410	5,552	62	1,475	38	22	6,490	39,330	50,729	
Auditors' fees, expenses etc.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
a) as auditors	43	4	-	91	60	-	-	13	-	3	-	-	34	201	248	
b) as advisor or in any other capacity, in respect of :	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(iii) Management services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
c) in any other capacity and	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
d) out of pocket expenses	12	2	-	16	12	-	1	7	-	2	-	-	7	45	59	
Advertisement and publicity	8,803	1,587	-	10,900	8,365	172	492	5,882	56	1,611	37	18	5,373	32,906	43,296	
Interest and Bank Charges	245	43	-	312	237	5	13	160	2	44	1	1	151	926	1,214	
Others:	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Agents Training	2	(3)	-	40	22	-	(2)	(15)	-	(5)	-	-	9	49	48	
Recruitment Expenses	81	13	-	119	87	1	3	46	1	12	-	-	53	322	416	
Information Technology Expenses	1,904	276	-	3,096	2,194	28	63	951	12	246	7	5	1,314	7,916	10,096	
Membership & Subscription	110	15	-	191	133	1	3	49	1	12	-	-	78	468	593	
Miscellaneous Expenses	4,187	735	-	5,382	4,081	79	222	2,712	27	739	17	9	2,592	15,860	20,782	
Depreciation	3,468	571	-	4,886	3,603	60	159	2,060	22	553	14	8	2,238	13,603	17,642	
Service Tax on premium account	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total	74,523	12,253	-	105,207	77,542	1,290	3,399	44,183	471	11,853	292	164	48,137	292,538	379,314	

FORM NL-7-OPERATING EXPENSES SCHEDULE

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

Up To The Quarter Ended December 31, 2013	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS										Up To The Quarter Ended December 31, 2013	
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviatio n	Trade Credit	Others	Total	Grand Total
Employees' remuneration and welfare benefits	72,539	13,613	-	83,981	65,889	1,488	4,399	51,005	467	14,081	313	142	43,077	264,842	350,994
Travel, conveyance and vehicle running expenses	10,498	1,970	-	12,153	9,535	215	637	7,381	68	2,038	45	21	6,234	38,327	50,795
Training expenses	925	174	-	1,071	840	19	56	650	6	180	4	2	549	3,377	4,476
Rents, rates and taxes	24,357	4,571	-	28,199	22,124	500	1,477	17,126	157	4,728	105	48	14,464	88,928	117,856
Repairs	12,819	2,406	-	14,841	11,644	263	777	9,013	83	2,488	55	25	7,612	46,801	62,026
Printing and Stationery	4,298	807	-	4,976	3,904	88	261	3,022	28	834	19	8	2,552	15,692	20,797
Communication	6,986	1,311	-	8,088	6,346	143	424	4,912	45	1,356	30	14	4,149	25,507	33,804
Legal and Professional charges	12,704	2,384	-	14,708	11,540	261	770	8,933	82	2,466	55	25	7,544	46,384	61,472
Service Charges	34,718	6,515	-	40,194	31,535	712	2,105	24,411	223	6,739	150	68	20,617	126,754	167,987
Auditors' fees, expenses etc.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
a) as auditors	362	68	-	419	329	7	22	254	2	70	2	1	215	1,321	1,751
b) as advisor or in any other capacity, in respect of :	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
c) in any other capacity and	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
d) out of pocket expenses	31	6	-	36	28	1	2	22	-	6	-	-	18	113	150
Advertisement and publicity	14,400	2,702	-	16,672	13,080	295	873	10,125	93	2,795	62	28	8,551	52,574	69,676
Interest and Bank Charges	472	89	-	546	429	10	29	332	3	92	2	1	280	1,724	2,285
Others:	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Agents Training	298	56	-	344	270	6	18	209	2	58	1	1	177	1,086	1,440
Recruitment Expenses	283	53	-	327	257	6	17	199	2	55	1	1	168	1,033	1,369
Information Technology Expenses	8,952	1,680	-	10,364	8,131	184	543	6,294	58	1,738	39	18	5,316	32,685	43,317
Membership & subscription	615	115	-	711	558	13	37	432	4	119	3	1	365	2,243	2,973
Miscellaneous Expenses	8,407	1,578	-	9,732	7,636	172	510	5,911	54	1,632	36	16	4,989	30,688	40,673
Depreciation	10,345	1,941	-	11,977	9,397	212	627	7,274	67	2,008	45	20	6,143	37,770	50,056
Service Tax on premium account	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	224,009	42,039	-	259,339	203,472	4,595	13,584	157,505	1,444	43,483	967	440	133,020	817,849	1,083,897

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FORM NL-7-OPERATING EXPENSES SCHEDULE

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

(C '000)

For the corresponding quarter of the preceeding Period Ended December 31, 2012	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS											For the corresponding quarter of the preceeding Year Ended December 31, 2012	
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviatio n	Trade Credit	Others	Total	Grand Total	
Employees' remuneration and welfare benefits	14,450	2,867	-	35,499	30,146	429	729	9,244	419	2,357	-	85	11,886	90,794	108,111	
Travel, conveyance and vehicle running expenses	2,530	469	-	5,348	4,511	73	140	1,517	66	384	-	14	1,913	13,966	16,965	
Training expenses	54	11	-	152	130	2	2	37	2	9	-	-	48	382	447	
Rents, rates and taxes	6,028	1,173	-	14,206	12,042	177	313	3,786	170	963	-	34	4,842	36,533	43,734	
Repairs	2,698	527	-	6,414	5,439	80	139	1,701	76	433	-	15	2,178	16,475	19,700	
Printing and Stationery	916	174	-	2,034	1,720	27	49	561	25	142	-	5	712	5,275	6,365	
Communication	1,242	238	-	2,827	2,393	36	66	768	34	195	-	7	978	7,304	8,784	
Legal and Professional charges	1,316	317	-	4,730	4,070	43	45	1,017	50	265	-	10	1,372	11,602	13,235	
Service Charges	7,990	1,575	-	19,352	16,423	237	407	5,079	229	1,294	-	46	6,519	49,586	59,151	
Auditors' fees, expenses etc.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
a) as auditors	133	25	-	285	240	4	7	80	4	20	-	1	101	742	900	
b) as advisor or in any other capacity, in respect of :	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(iii) Management services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
c) in any other capacity and	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
d) out of pocket expenses	10	2	-	16	14	-	1	5	-	1	-	-	7	44	56	
Advertisement and publicity	2,080	429	-	5,539	4,719	63	99	1,381	64	354	-	13	1,794	14,026	16,535	
Interest and Bank Charges	131	25	-	301	255	4	7	81	4	21	-	1	104	778	934	
Others:	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Agents Training	(18)	-	-	49	45	-	(2)	(1)	-	-	-	-	3	94	76	
Recruitment Expenses	53	13	-	185	159	2	2	40	2	10	-	-	54	454	520	
Information Technology Expenses	1,368	322	-	4,714	4,051	45	50	1,034	51	268	-	10	1,387	11,610	13,300	
Membership & subscription	174	32	-	374	316	5	10	105	5	27	-	1	134	977	1,183	
Miscellaneous Expenses	2,923	537	-	6,043	5,089	84	163	1,736	75	439	-	16	2,186	15,831	19,291	
Depreciation	2,421	504	-	6,585	5,615	74	113	1,623	75	416	-	15	2,114	16,630	19,555	
Service Tax on premium account	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total	46,499	9,240	-	114,653	97,377	1,385	2,340	29,794	1,351	7,598	-	273	38,332	293,103	348,842	

FORM NL-7-OPERATING EXPENSES SCHEDULE

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

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Up to the Quarter of the preceding Year Ended December 31, 2012	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS											Up to the Quarter of the preceding Year Ended December 31, 2012
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviatio n	Trade Credit	Others	Total	Grand Total
Employees' remuneration and welfare benefits	56,728	9,497	-	92,719	77,074	1,551	3,517	30,823	1,263	7,697	-	266	37,634	252,544	318,769
Travel, conveyance and vehicle running expenses	6,845	1,146	-	11,187	9,300	187	424	3,719	152	929	-	32	4,541	30,471	38,462
Training expenses	281	47	-	460	382	8	17	153	6	38	-	1	187	1,252	1,580
Rents, rates and taxes	21,518	3,603	-	35,171	29,236	588	1,334	11,692	479	2,920	-	101	14,275	95,796	120,917
Repairs	9,828	1,645	-	16,064	13,353	269	609	5,340	219	1,334	-	46	6,520	43,754	55,227
Printing and Stationery	2,825	473	-	4,617	3,838	77	175	1,535	63	383	-	13	1,874	12,575	15,873
Communication	4,079	683	-	6,668	5,543	112	253	2,217	91	554	-	19	2,706	18,163	22,925
Legal and Professional charges	10,494	1,757	-	17,152	14,258	287	651	5,702	234	1,424	-	49	6,962	46,719	58,970
Service Charges	30,379	5,086	-	49,654	41,276	831	1,884	16,507	676	4,122	-	143	20,154	135,247	170,712
Auditors' fees, expenses etc.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
a) as auditors	371	62	-	607	505	10	23	202	8	50	-	2	246	1,653	2,086
b) as advisor or in any other capacity, in respect of :	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
c) in any other capacity and	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
d) out of pocket expenses	11	2	-	18	15	-	1	6	-	1	-	-	7	48	61
Advertisement and publicity	9,691	1,622	-	15,840	13,167	265	601	5,266	216	1,315	-	46	6,429	43,145	54,458
Interest and Bank Charges	440	74	-	719	598	12	27	239	10	60	-	2	292	1,959	2,473
Others:	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Agents Training	263	44	-	429	357	7	16	143	6	36	-	1	174	1,169	1,476
Recruitment Expenses	405	68	-	662	551	11	25	220	9	55	-	2	269	1,804	2,277
Information Technology Expenses	10,182	1,705	-	16,642	13,834	278	631	5,532	227	1,382	-	48	6,755	45,329	57,216
Membership & subscription	495	83	-	809	672	14	31	269	11	67	-	2	328	2,203	2,781
Miscellaneous Expenses	7,427	1,244	-	12,141	10,092	203	461	4,036	165	1,005	-	35	4,930	33,068	41,739
Depreciation	11,771	1,971	-	19,240	15,994	322	730	6,396	262	1,597	-	55	7,809	52,405	66,147
Service Tax on premium account	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	184,033	30,812	-	300,799	250,045	5,032	11,410	99,997	4,097	24,969	-	863	122,092	819,304	1,034,149