

Name of the Insurer: Universal Sampo General Insurance Company Limited

Registration No. 134

Date of Registration with the IRDA : 16 November 2007

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 30th JUNE 2014

S. No.	Particulars	Schedule	For The Quarter	Up to the Quarter	For the	Up to the Quarter
			Ended	Ended	corresponding	of the preceding
			June 30, 2014	June 30, 2014	quarter of the	period ended
			(₹ '000)	(₹ '000)	ended June 30,	June 30, 2013
					2013	
			(₹ '000)	(₹ '000)	(₹ '000)	(₹ '000)
1	OPERATING PROFIT / (LOSS)					
	(a) Fire Insurance		35,900	35,900	(56,471)	(56,471)
	(b) Marine Insurance		2,047	2,047	(8,258)	(8,258)
	(c) Miscellaneous Insurance		(60,114)	(60,114)	(30,692)	(30,692)
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		51,224	51,224	47,224	47,224
	(b) Profit on sale of investments		4,471	4,471	4,760	4,760
	Less: Loss on sale of investments		-	-	(1,648)	(1,648)
	(c) Amortization of Discount / (Premium)		(845)	(845)	(1,053)	(1,053)
3	OTHER INCOME (To be specified)					
	Miscellaneous Income		13	13	-	-
	TOTAL (A)		32,696	32,696	(46,138)	(46,138)
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		-	-	-	-
	(b) For doubtful debts		-	-	-	-
	(c) Others (to be specified)		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		-	-	-	-
	(b) Bad debts written off		-	-	-	-
	(c) Others (to be specified)		-	-	-	-
	Loss on Sale / Write off of Fixed Assets (Net)		-	-	-	-
	Director Sitting fees and Board meeting expenses		533	533	771	771
	Foreign Exchange (Gain) / Loss		-	-	-	-
	TOTAL (B)		533	533	771	771
	Profit Before Tax		32,163	32,163	(46,909)	(46,909)
	Provision for Taxation		-	-	-	-
	APPROPRIATIONS					
	(a) Interim dividends paid during the year		-	-	-	-
	(b) Proposed final dividend		-	-	-	-
	(c) Dividend distribution tax		-	-	-	-
	(d) Transfer to any Reserves or Other Accounts (to be specified)		-	-	-	-
	Balance of profit / loss brought forward from last year		-	(1,936,806)	-	(2,033,264)
	Balance carried forward to Balance Sheet		32,163	(1,904,643)	(46,909)	(2,080,173)

Notes: to Form NL-1-B-RA and NL-2-B- PL

(a) Premium income received from business concluded in and outside India shall be separately disclosed.

(b) Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums.

(c) Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the year-end.

(d) Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.

(e) Fees and expenses connected with claims shall be included in claims.

(f) Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.

(g) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under "advance taxes paid and taxes deducted at source".

(h) Income from rent shall include only the realised rent. It shall not include any notional rent.