

FORM NL-5-CLAIMS SCHEDULE

CLAIMS INCURRED [NET]

(₹ '000)

For The Quarter Ended December 31, 2014	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS											For The Quarter Ended December 31, 2014
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviatio n	Trade Credit	Others	Total	Grand Total
Direct claims	179,113	31,863	-	189,526	140,219	469	8,077	269,504	-	14,754	-	294	50,564	673,407	884,383
Add Claims Outstanding at the end of the year *	3,472	(1,060)	-	(8,210)	189,271	(361)	(529)	56,941	(6)	(7,505)	-	-	20,987	250,588	253,000
Less Claims Outstanding at the beginning of the year *	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gross Incurred Claims	182,585	30,803	-	181,316	329,490	108	7,548	326,445	(6)	7,249	-	294	71,551	923,995	1,137,383
Add :Re-insurance accepted to direct claims	2	-	-	-	24,273	-	-	-	-	92	-	-	-	24,365	24,367
Less :Re-insurance Ceded to claims paid	131,551	15,779	-	9,825	8,141	37	1,705	13,729	-	8,010	-	285	20,189	61,921	209,251
Total Claims Incurred	51,036	15,024	-	171,491	345,622	71	5,843	312,716	(6)	(669)	-	9	51,362	886,439	952,499

* In accordance with the Format Claim outstanding is furnished on Net basis

(₹ '000)

Up To The Quarter Ended December 31, 2014	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS											Up To The Quarter Ended December 31, 2014
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviatio n	Trade Credit	Others	Total	Grand Total
Direct claims	344,607	67,689	-	588,848	416,214	2,194	37,151	709,668	113	21,693	-	1,447	112,369	1,889,697	2,301,993
Add Claims Outstanding at the end of the year *	239,059	37,792	-	229,990	3,972,567	10,225	23,065	254,642	3,698	45,180	200	642	201,360	4,741,569	5,018,420
Less Claims Outstanding at the beginning of the year *	226,732	34,458	-	270,008	3,461,940	10,370	19,491	205,862	3,704	60,200	200	695	168,881	4,201,351	4,462,541
Gross Incurred Claims	356,934	71,023	-	548,830	926,841	2,049	40,725	758,448	107	6,673	-	1,394	144,848	2,429,915	2,857,872
Add :Re-insurance accepted to direct claims	34	-	-	-	58,143	-	-	-	-	183	-	-	-	58,326	58,360
Less :Re-insurance Ceded to claims paid	210,392	34,034	-	32,435	21,856	161	12,620	36,593	6	10,246	-	1,394	28,498	143,809	388,235
Total Claims Incurred	146,576	36,989	-	516,395	963,128	1,888	28,105	721,855	101	(3,390)	-	-	116,350	2,344,432	2,527,997

* In accordance with the Format Claim outstanding is furnished on Net basis

FORM NL-5-CLAIMS SCHEDULE

CLAIMS INCURRED [NET]

(₹ '000)

For the corresponding quarter of the preceding period ended December 31, 2013	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS											For the corresponding quarter of the preceding period Ended December 31, 2013
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviation	Trade Credit	Others	Total	
Direct claims	50,254	17,396	-	202,777	75,270	1,084	7,023	178,011	3	3,906	-	-	36,390	504,464	572,114
Add Claims Outstanding at the end of the year *	37,302	(3,462)	-	(4,954)	198,934	(582)	1,225	35,681	175	(6,774)	141	422	6,239	230,507	264,347
Less Claims Outstanding at the beginning of the year *	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gross Incurred Claims	87,556	13,934	-	197,823	274,204	502	8,248	213,692	178	(2,868)	141	422	42,629	734,971	836,461
Add :Re-insurance accepted to direct claims	-	-	-	-	(7,239)	-	-	-	-	46	-	-	-	(7,193)	(7,193)
Less :Re-insurance Ceded to claims paid	21,586	10,345	-	16,524	2,232	108	1,790	12,348	-	701	-	-	3,901	37,604	69,535
Total Claims Incurred	65,970	3,589	-	181,299	264,733	394	6,458	201,344	178	(3,523)	141	422	38,728	690,174	759,733

* In accordance with the Format Claim outstanding is furnished on Net basis

(₹ '000)

Up to the Quarter of the preceding period ended December 31, 2013	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS											Up to the Quarter of the preceding period Ended December 31, 2013
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviation	Trade Credit	Others	Total	
Direct claims	625,862	85,651	-	622,973	210,835	2,840	15,577	453,041	10	17,886	-	1,567	99,136	1,423,865	2,135,378
Add Claims Outstanding at the end of the year *	209,638	27,453	-	243,849	3,485,208	11,036	21,119	175,960	3,745	62,489	241	796	180,926	4,185,369	4,422,460
Less Claims Outstanding at the beginning of the year *	154,378	27,921	-	247,371	2,701,675	13,233	18,353	113,393	3,644	40,543	200	1,230	119,156	3,258,798	3,441,097
Gross Incurred Claims	681,122	85,183	-	619,451	994,368	643	18,343	515,608	111	39,832	41	1,133	160,906	2,350,436	3,116,741
Add :Re-insurance accepted to direct claims	(41)	-	-	-	147	-	-	-	-	187	-	-	-	334	293
Less :Re-insurance Ceded to claims paid	540,695	61,893	-	56,532	7,109	284	3,501	35,875	-	5,239	-	1,097	11,528	121,165	723,753
Total Claims Incurred	140,386	23,290	-	562,919	987,406	359	14,842	479,733	111	34,780	41	36	149,378	2,229,605	2,393,281

* In accordance with the Format Claim outstanding is furnished on Net basis

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.