

PERIODIC DISCLOSURES

FORM NL-31: RELATED PARTY TRANSACTIONS

Insurer: Universal Sampo General Insurance Company Limited

Date : As on June 30, 2017

(₹ in Lakhs)

Related Party Transactions							
SI.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received*			
				For The Quarter Ended June 30, 2017	Up to the Quarter Ended June 30, 2017	For the corresponding quarter of the preceeding year ended June 30, 2016	Up to the Quarter of the preceeding year ended June 30, 2016
1	Allahabad Bank	Promoters with more than 20% Voting Rights	Premium Income (rendering of services)	78.45	78.45	81.87	81.87
			Issue of Share Capital Including Share Premium	-	-	-	-
			Claim Payments	3.43	3.43	9.37	9.37
			Claim Outstanding	39.95	39.95	57.72	57.72
			Commission payout	401.97	401.97	261.87	261.87
			Other Expenditure	3.23	3.23	13.18	13.18
			Other Reimbursement Received/ Receivable	-	-	17.81	17.81
			Interest Income on Fixed Deposit	-	-	-	-
2	Sampo Japan Nipponkoa Insurance Inc	Promoters with more than 20% Voting Rights	Premium Income (rendering of services)	-	-	-	-
			Reinsurance Premium (Net of Commission)	2,611.89	2,611.89	1,775.56	1,775.56
			Issue of Share Capital Including Share Premium	-	-	-	-
			Reinsurance on Claim paid (Recovered/ Recoverable)	2,580.26	2,580.26	8,666.32	8,666.32
			Reinsurance on Claim Outstanding	800.22	800.22	-	-
			Commission payout	-	-	-	-
			Other Expenditure	4.13	4.13	0.40	0.40
3	Mr. O.N. Singh^	Key Managerial Personnel	Managerial Remuneration	-	-	14.38	14.38
			Directors Sitting Fees	-	-	0.30	0.30
4	Mr. Rajiv Kumar	Key Managerial Personnel (Appointed w.e.f 06/10/2016)	Managerial Remuneration	25.08	25.08	-	-
			Directors Sitting Fees	4.00	4.00	-	-
5	Mr. Taketoshi Nagaoka**	Key Managerial Personnel (ceases to be KMP w.e.f 18/04/2016)	Managerial Remuneration	-	-	5.70	5.70
			Directors Sitting Fees	-	-	0.30	0.30
6	Mrs Rama Singh***	Key Managerial Personnel Relative	Rent & Maintenance	-	-	3.29	3.29

*including the premium flow through Associates/ Group companies as an agent

** Mr. Taketoshi Nagaoka cease to be KMP w.e.f April, 18, 2016 so any payment in regards to Directors Sitting Fees way forward are not shown in the above table

^Mr. O.N. Singh cease to be KMP w.e.f.October 06, 2018 so any payment way forward are not shown in the above table.

***Mrs. Rama Singh ceases to be KMP relative w.e.f. 06/10/2016, (Mr. O. N. Singh Ceases to be Executive Chairman w.e.f. 06/10/2016, consequent to his appointment as Non- Executive Chairman)