

PERIODIC DISCLOSURES

FORM NL-31: RELATED PARTY TRANSACTIONS

Insurer: Universal Sampo General Insurance Company Limited

Date : As on March 31,2018

(₹ in Lakhs)

Related Party Transactions							
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received*			
				For The Quarter Ended March 31, 2018	FY 2017-18	For The Quarter Ended March 31, 2017	FY 2016-17
1	Allahabad Bank	Promoters with more than 20% Voting Rights	Premium Income (rendering of services)	10.37	147.74	8.93	161.44
			Issue of Share Capital Including Share Premium	-	-	-	-
			Claim Payments	60.78	78.01	57.45	111.10
			Claim Outstanding	(30.94)	154.34	8.45	18.23
			Commission payout	578.36	1,704.14	361.43	1,163.44
			Other Expenditure	71.23	82.25	30.80	84.37
			Other Reimbursement Received/ Receivable	-	-	0.85	18.66
2	Sampo Japan Nipponkoa Insurance Inc	Promoters with more than 20% Voting Rights	Premium Income (rendering of services)	-	-	-	-
			Reinsurance Premium (Net of Commission)	319.49	3,910.87	432.30	3,199.35
			Issue of Share Capital Including Share Premium	7,500.00	7,500.00	-	-
			Reinsurance on Claim paid (Recovered/ Recoverable)	1,276.92	3,418.94	939.17	3,551.26
			Reinsurance on Claim Outstanding	1,992.71	3,969.36	(1,323.39)	(1,859.87)
			Commission payout	-	-	-	-
			Other Expenditure	15.24	27.63	6.89	16.60
3	Mr. O.N. Singh	Key Managerial Personnel	Managerial Remuneration	-	-	22.50	73.23
			Professional Fees	22.50	90.00	-	-
			Directors Sitting Fees	6.00	21.00	4.00	13.35
4	Mr. Rajiv Kumar	Key Managerial Personnel (Appointed w.e.f 06/10/2016)	Managerial Remuneration	17.96	75.00	44.01	60.11
			Directors Sitting Fees	4.50	16.00	3.50	8.00
5	Mr. Taketoshi Nagaoka**	Key Managerial Personnel (ceases to be KMP w.e.f 18/04/2016)	Managerial Remuneration	-	-	-	5.70
			Directors Sitting Fees	-	-	-	0.30
6	Mrs Rama Singh***	Key Managerial Personnel Relative	Rent & Maintenance	-	-	3.59	14.37

\*including the premium flow through Associates/ Group companies as an agent

\*\* Mr. Taketoshi Nagaoka cease to be KMP w.e.f April, 18, 2016 so any payment in regards to Directors Sitting Fees way forward are not shown in the above table

\*\*\*Mrs. Rama Singh ceases to be KMP relative w.e.f. 06/10/2016, (Mr. O. N. Singh Ceases to be Executive Chairman w.e.f. 06/10/2016, consequent to his appointment as Non- Executive Chairman)